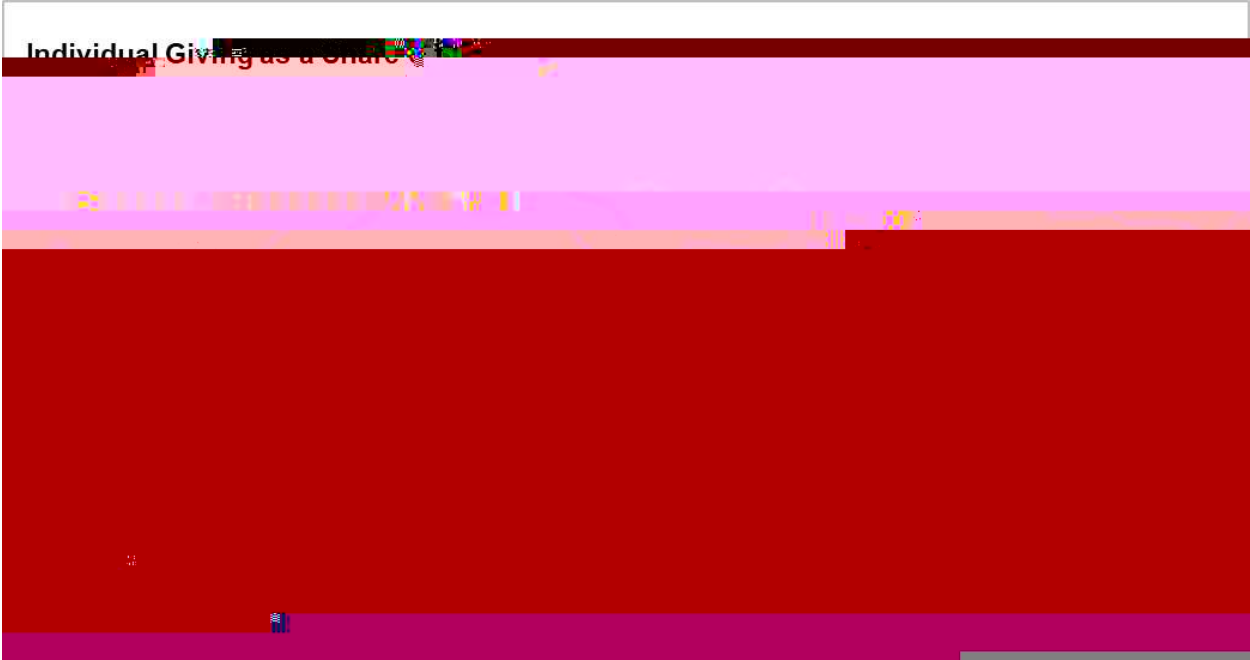**Individual Giving as a Share**

Giving USA

Total Financial Assets Held by Private Foundations (1991-2019)

Total Donations Received by U.S. Working Charities
Before and After the Introduction of Commercial Donor-Advised Funds

Total donations are expressed as a percentage of total U.S. individual giving and include grants from private foundations and donor-advised funds.

Total Donations Received by U.S. Working Charities
Before and After the Introduction of Commercial DAFs

Total donations are expressed as a percentage of total U.S. individual giving.

$300 Billion

relative to
1987
standards