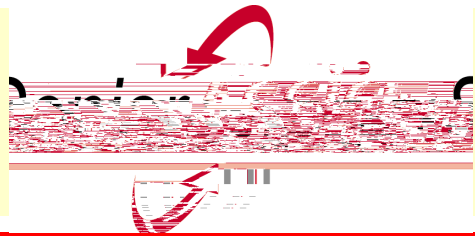




Agenda

- Overview of Senior Resource Center, Inc. (SRC)
- Long Term Planning
 - Care Options
 - Financial Strategies
 - Legal Solutions
- Case Studies
- Q &A



Long Term Planning Key Considerations and Solutions

**Financial
Protection
Strategies***



Senior Resource Center, Inc.

Frequently asked questions by Senior Resource Center's Clients

- How can I pay for care at home?
- Will I lose my home if I go into a nursing home?
- Does my family need to spend all their assets before Medicaid will pay for nursing home care?
- Will my spouse be left with nothing because of my long term care needs?
- Is care at home or at an assisted living facility or at a nursing home best for my loved one?

**We are here as experts to share the solutions to these questions
with all of you and much more...**



Care Coordination

Mortality & Morbidity “Care drives the plan”

Evaluate, Assess and Develop a Multidisciplinary Care Plan

Identify Appropriate Level of Care

- Home Care Services

Certified

Private

- Assisted Living Facilities
- Skilled Nursing Facilities

Guidance on Care Options

Client Advocacy



Medicaid Qualification – Community

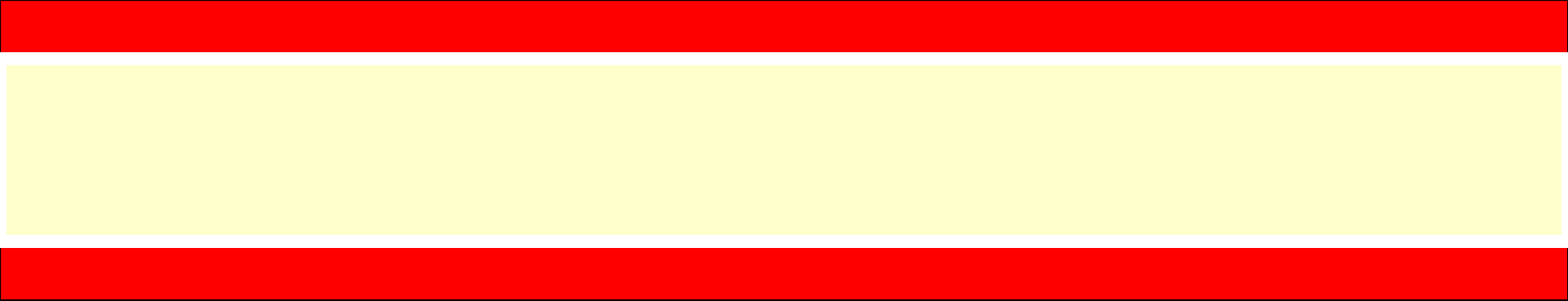
Under 60 years old (CommonHealth)

- Assets not counted
- Income only counted (one time spend down)
- Primary home not counted
- Estate Recovery


Note: 28 hours/wk of care on average,
no penalty for transfers between spouses

Over 60 years old (Frail Elder – MassHealth Standard)

- Assets – Less \$2,000 in assets
- Income
 - \$2,382 month or less
 - Spousal Waiver (waives well spouses income and allows well spouse to have assets up to \$130,380)
 - Frail Elder Waiver
- Primary home not counted
- Estate Recovery



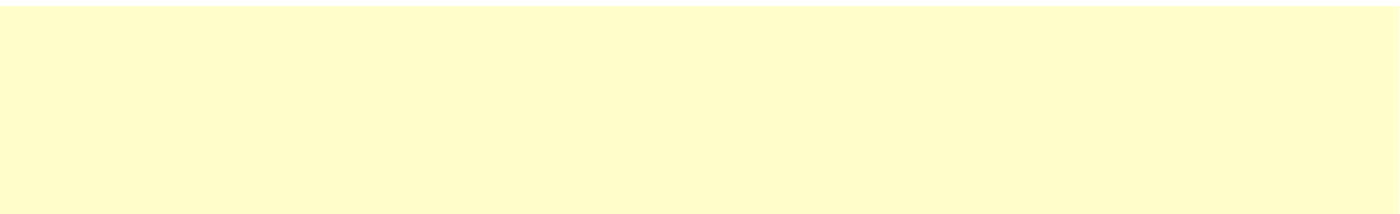


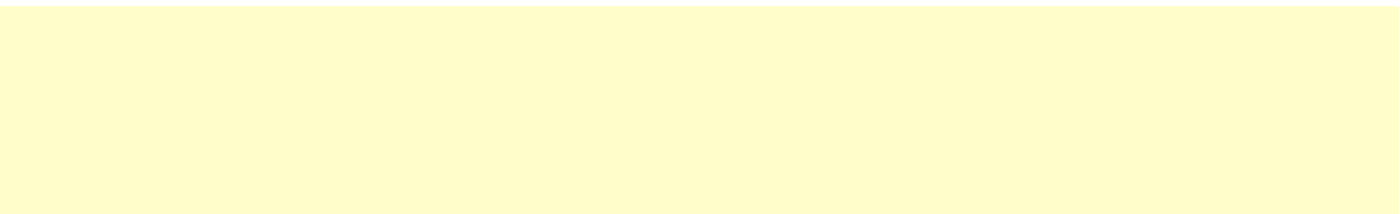


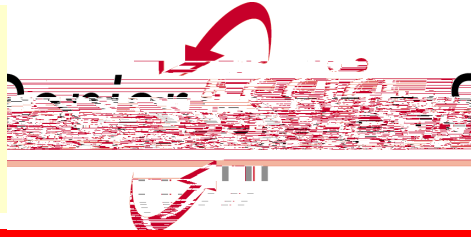
Medicaid Qualification - Single

• Primary Residence*	• \$2,000
• Savings	• Automobile (<\$4500)
• Retirement accounts - IRAs, 401k, etc.	• Life Insurance (<\$1500 cash value)
• Stocks, Bonds	• Prepaid Funeral
• Investment Property	• Burial Account (\$1500)
• Vacation Home	• Tools of your trade

**Exceptions for adult child caregiver, disabled children or sibling on deed*







Barbara, 51 year old married, mother of 2 children, 2 elder parents

Barbara's father, George, was in good health and her mother, Elaine, suffered a debilitating stroke and caring for her at home was no longer an option.

- Elaine needed 24/7 care provided in a nursing home upon hospital discharge
-



Senior Resource Center Case Study

Benefits to Barbara and her parents:

- All legal documents were in place for future needs pertaining to financial and care decisions.
- Ensured George could stay in his home safely by accessing benefit programs.
- Ensured Elaine's placement in a high quality nursing home with costs covered by Medicaid.
- Completed the Medicaid application and obtained Medicaid approval for Elaine's care costs in the nursing home.
- Protected \$100,000 in liquid assets rather than "spending it down" as advised by the Nursing Home.
- Protected the family home to ensure legacy goals were achieved
- Created a life time relationship with our experts, for continued advice and support, at no additional charge.



Senior Resource Center Case Study

Benefits for Sara and her Mother, Mary:

- Ensured Mary's placement in a high quality, specialized assisted living facility
- Sara was relieved of the burden of caring for her mother by herself
- She could focus on her children and her job, and spend quality time with her mother
- Mary's assets were not depleted to pay for her care due to the dollars provided by the Veterans Aid and Attendance Pension once the 3 year look-back for the VA passed
- Mary received \$12,000.00 per year from the pension once the 3 year look-back passed
- Mary was able to place \$200,000 in an Asset Protection Trust
- Her children will receive an inheritance, which is her wish

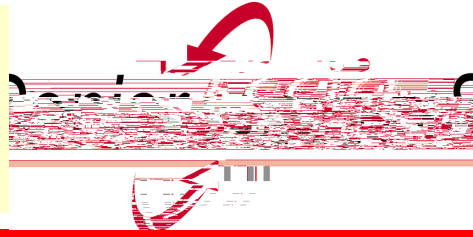


Your Next Step

- 1. Contact Nurse Elder Law Attorney Ron Kearns To Review Your or Your Elder Loved One's Needs, Issues and Goals To Determine If A Complimentary 90 Minute Family Consultation Would Be Helpful for You and Your Family.**

Ronald R. Kearns, RN, Esq.
rkearns@helpingelders.com
(617) 472-6600
Toll Free: 888-869-6295

- 2. Schedule a complimentary 90-minute family consultation. You and your family will meet with SRC's Team Experts, including an Elder Law Attorney, Certified Financial Planner and Case Manager to further discuss specific solutions to best meet your needs and goals.**



Remember...

- IT IS NEVER TOO EARLY OR TOO LATE TO PROTECT YOUR FAMILY'S ASSETS!
- Thank you